

Appendix 2

Changes in the budget projections since the 3 December 2015 budget report to Policy & Resources Committee

	£'000	£'000
Budget gap reported in MTFS		19,675
Increase in employer National Insurance contributions		1,802
Increase in RSG from provisional LG Financial Settlement		-432
Improved final council tax base approved at January P&R		-511
Final retained business rates approved at January P&R		202
Increased recurrent service pressure funding		5,397
Reduction in centrally held risk provisions		-3,000
Increased council tax income from 2% ASC precept		-2,302
Reductions from re-profiling Minimum Revenue Provision (MRP) and changes to financing costs		-1,770
Release part of 2016/17 pressure funding for un-ringfenced grants on a one off basis		350
Release 2016/17 short term re-profiling gain from revised MRP statement		379
Increase resources for the replacement and maintenance of communal bins		40
Adjustment to full year effect of 2015/16 Public Conveniences saving		20
Adjustments to Contingency for changes in levies and for grants and other resources still to be announced		121
Savings 2016/17		
Savings included in 3 December 2015 P&R report	-20,352	
Removal of Learning Disabilities Short Breaks saving	28	
Removal of Public Conveniences saving	50	
Reduced saving in Democratic Services	100	
Reduced Rangers saving	35	
Saving from additional revenue generated through parking fees and charges above the corporate inflation assumption	-200	
Saving on Subsidised Bus Routes	-132	
Removal of Concessionary Bus Fares Discretionary Scheme saving	40	
Increased saving from Concessionary Bus Fares fixed deal	-40	
MRP saving removed as this is now treated as re-profiling	500	
Net Savings Package (including tax base savings)		-19,971
Budget Gap at February Policy & Resources Committee		0

